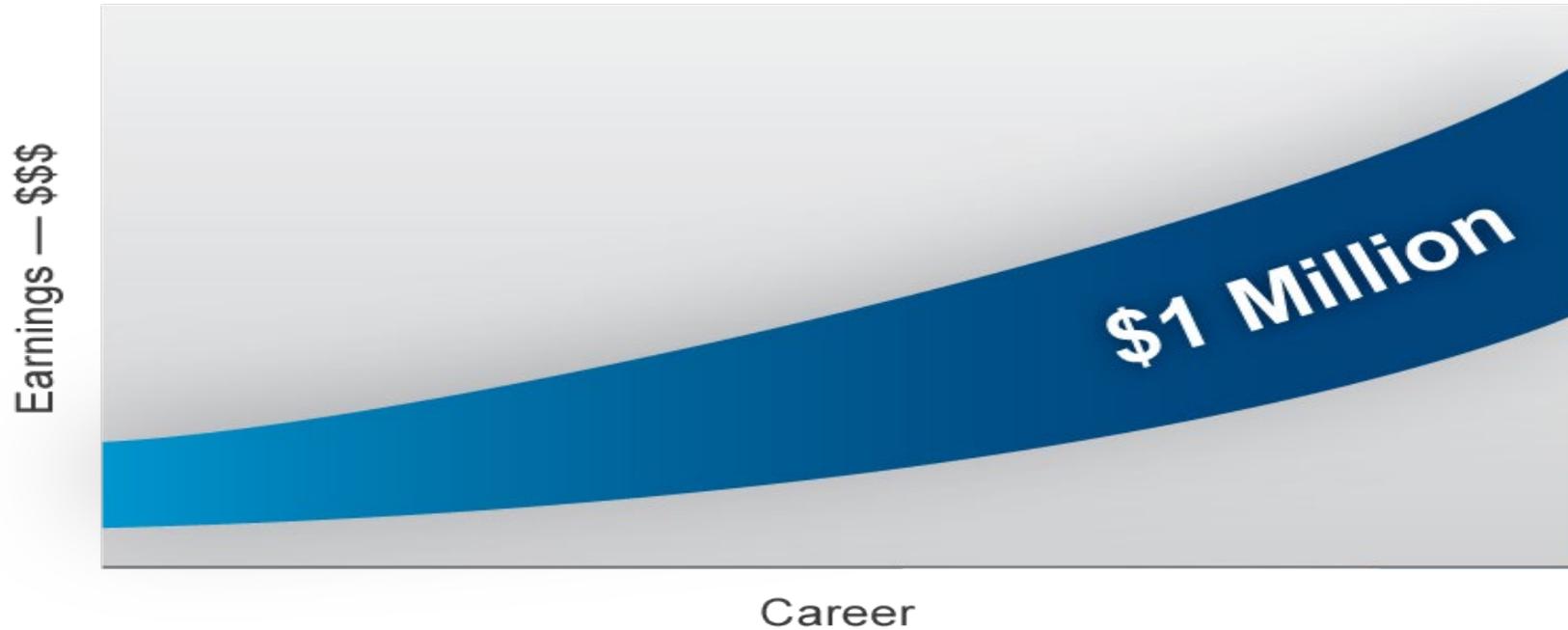


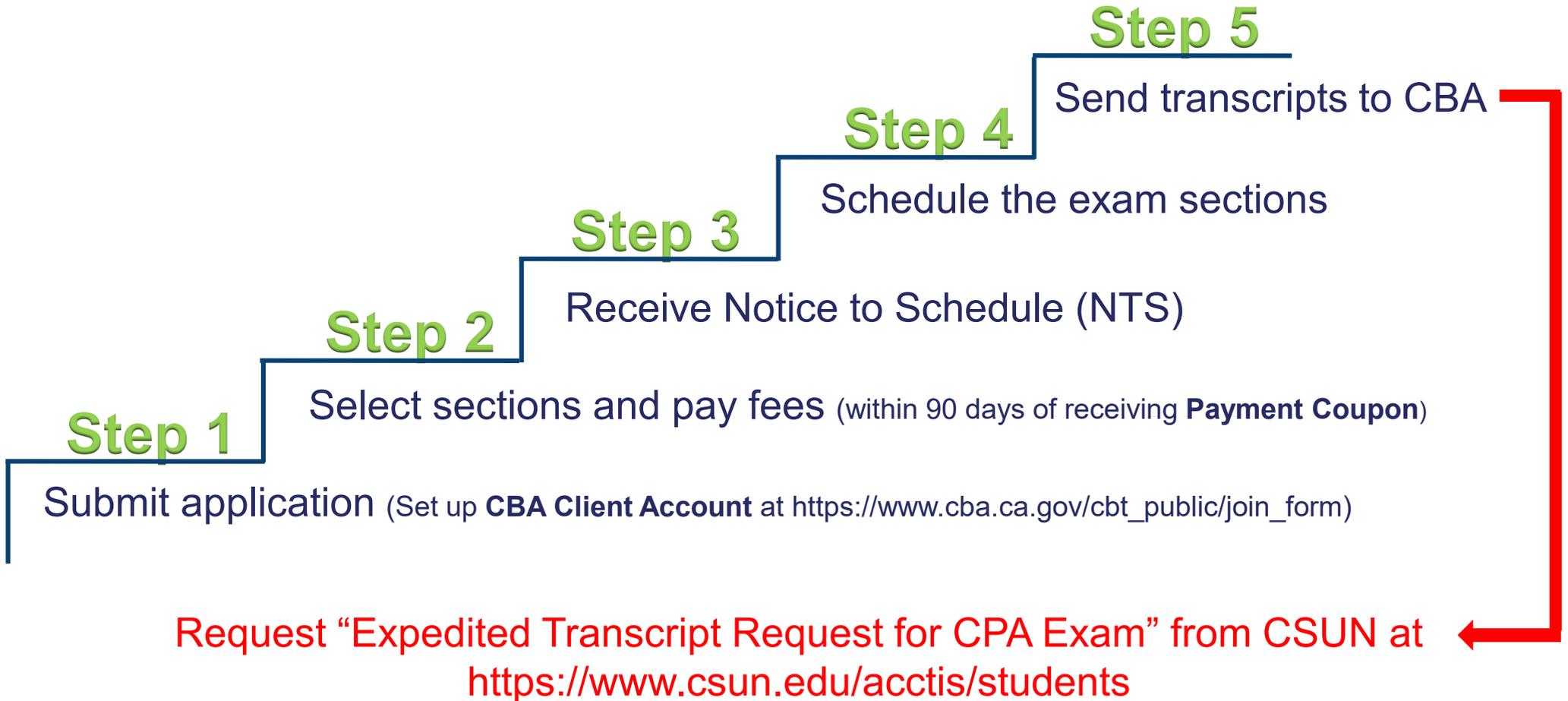
The CPA Exam and Requirements

Earnings Power of a CPA



An extra \$1,024,870 with a CPA license.

5 Key Steps – Exam Process



California Educational Requirements

Educational Requirements

To Sit for CPA Exam

To be Licensed

Baccalaureate Degree

No

Yes

Unit Requirements

Must be completed within 240 days
of applying to take the CPA exam.

24 accounting units

24 business units

120 total units

30 accounting units

38 business units

10 ethics units (3 in accounting)

150 total units

	<u>CPA Requirements</u>	<u>CSUN</u>
Accounting Units	30	40
BUS Related Units	38	Over 40
Ethics Units	10	10

CPA Ethics Requirement

- **RS 361** 3 units
 - **PHIL 305 or BLAW 368*** 3 units
 - **ACCT 460** 1 unit
 - **ACCT 511** 3 units
- 10 units**

* Or any other BLAW course.

Prometric Testing Centers (Glendale, Camarillo, Culver City)



“Test Drive”

- **\$30**
- **Actual check-in**
- **ID confirmation**
- **Documentation checking**
- **Image capture of finger print**
- **Assignment of a locker**
- **Seated at a computer**
- **Sample test (at a computer for 15 minutes)**
- **Become familiar with parking, location, and commute time to the center.**

The new CPA exam begins in 2024.

Core–Plus–Disciplines Model . . .

Core (all 3)

- **Accounting & Data Analytics**
- **Auditing & AIS** (Accounting Information Systems)
- **Tax**

Disciplines (one of these)

- **Business Analysis and Reporting**
- **Information Systems and Controls**
- **Tax Compliance and Planning**

Accounting Courses for Each Core

Accounting & Data Analytics

ACCT 350 – Intermediate Financial Accounting I

ACCT 351 – Intermediate Financial Accounting II

ACCT 352 – Intermediate Financial Accounting III

ACCT 450 – Advanced Financial Accounting

ACCT 475 – Governmental and Nonprofit Accounting

Auditing & AIS

ACCT 460 – Auditing Principles and Analytics

ACCT 465 – Advanced Auditing

Tax

ACCT 440 – Income Tax I

ACCT 441 – Income Tax II

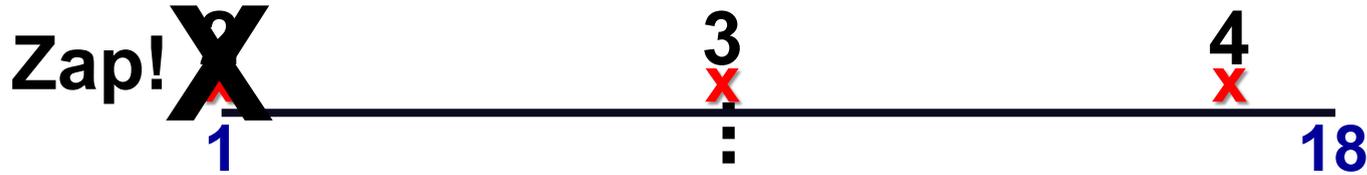
Current Exam Fees

➤	Accounting & Data Analytics	\$ 226.15
➤	Auditing & AIS	226.15
➤	Tax	226.15
➤	Discipline	<u>226.15</u>
➤	Total	\$ 904.60
➤	Application Fee (\$50 re-application)	<u>100.00</u>
➤	Total	<u><u>\$1,004.60</u></u>

Notice to Schedule (NTS)

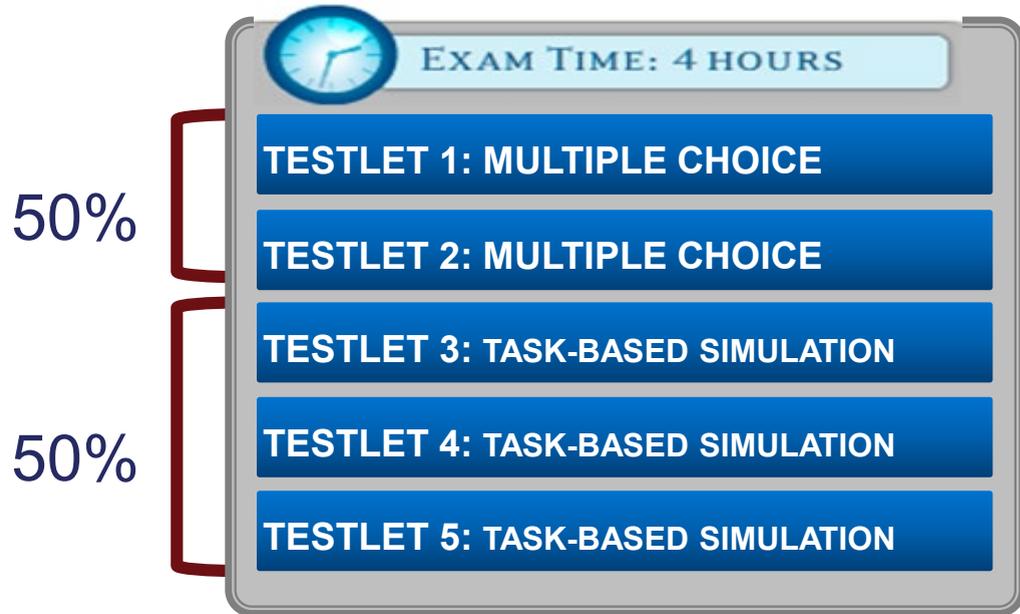
- NTS is good for 9 months.
- Candidates may sit for one or more sections at any time and in any order.
- A section that is not passed cannot be retaken until the failing test score is released.
- Must pass all four sections within a rolling 18-month period.

Rolling 18-Month Period



Each Section is Four Hours

Structure



- Two multiple-choice question (MCQ) testlets.
- Three testlets containing 8 task-based simulations (TBS).

← Total testing time: 4 hours →

First MCQ
Testlet

Second MCQ
Testlet

First TBS
Testlet

Second TBS
Testlet

Third TBS
Testlet

Optional
Break
Clock Runs

Optional
Break
Clock Runs

Standardized
Break
Clock Stops

Optional
Break
Clock Runs

California Experience Requirements

▶ **Accounting Experience**

- 1 year in a CPA firm (public accounting) or
- 1 year in a non-CPA firm (private accounting or government) ***in the accounting function and under the direct supervision of a CPA.***

▶ **Auditing Experience** (Optional)

- 500 hours
- *Only required if authority to sign audit reports is desired.*

**A passing score is 75 ~Psychometrics &
Psychometricians~**

**The MCQ testlets have two levels of
difficulty – medium and difficult.**

**The questions are weighted on the level
of difficulty.**

**The difficult questions receive more
points in reaching 75.**



Weak
Performance





*Strong
Performance*



~ International Testing Sites ~

Bahrain

Jordan

Brazil

Kuwait

Egypt

Lebanon

England

Nepal

Germany

Saudi Arabia

India

Scotland

Ireland

South Korea

Israel

United Arab Emirates

Japan

~ Foreign Credentials Evaluation ~

Anaheim

Beverly Hills

Culver City

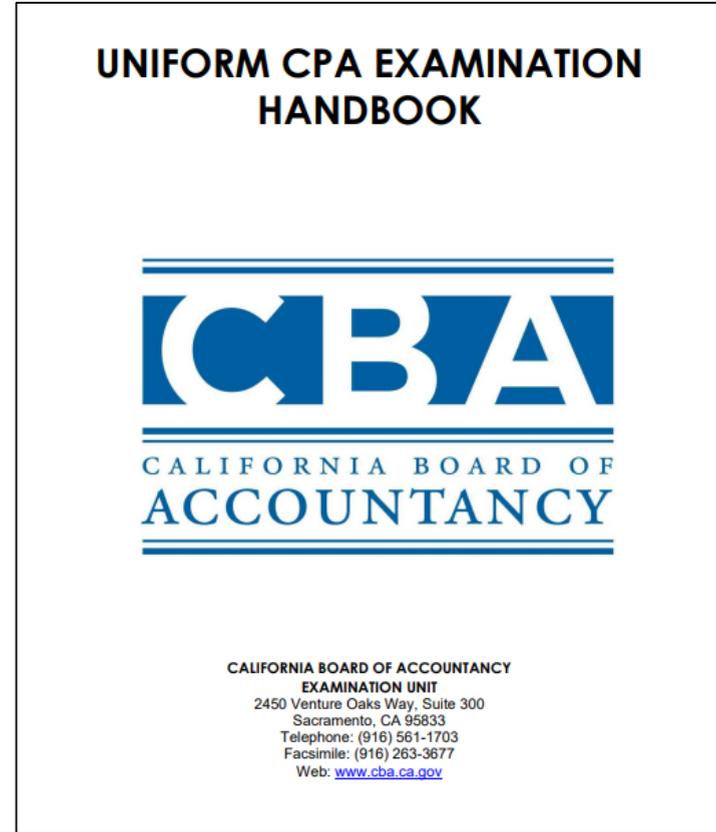
Los Alamitos

Redondo Beach

West Covina

~ Strongly Recommended ~

**California
Board of
Accountancy
*Uniform CPA
Examination
Handbook***



<http://www.dca.ca.gov/cba/applicants/exambook.pdf>

Online Ethics Exam

50 multiple choice questions

90% score required

300-page self-study course

3 attempts

One year to pass

\$150 (\$125 if member of CalCPA)

Membership in CalCPA is free for students and for one year while taking the CPA exam.

CPA Review Course



- **Study time is used more efficiently.**
- **Strategies for taking the exam are learned.**
- **Practice doing task-based simulations.**
- **Keeps you disciplined and organized.**
- **Most efficient way to review what you've already learned.**
- **Increases probability of passing.**
- **Obtain immediate feedback from practice exams.**
- **Obtain practice navigating the computer screen and simulations.**
- **Might help avoid paying almost \$1,000 again to retake the exam.**

cpaexamguy.com